Suite #344 – Independent Living Rental

- Bethany Place, 211 Pinehouse Drive
- 1 bedroom, 1 bathroom (with shower)
- Type G Approx. 558 sq. ft. plus balcony
- Facing South

Monthly Rent: \$1,165.00

use of common laundry room at no extra cost, etc.)

(The monthly rent includes, but is not limited to: rent/shelter, heat, electricity, central air, water/ sewer,



Bethany

Janina Chamberlain

Housing Officer janina@b55.ca

110 La Ronge Road, Saskatoon SK S7K 7H8 Direct: 306-242-9101 or 306-242-9019 ext. 227#



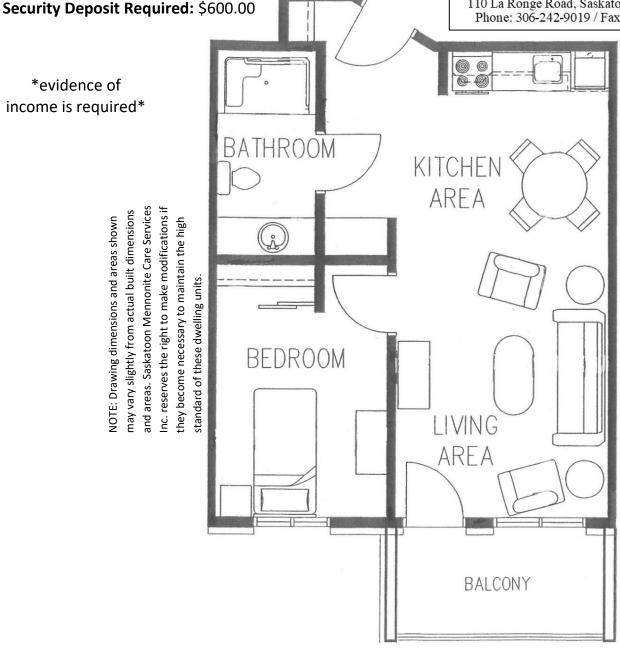
Bethany

Jennifer Saunders Administration & Housing Manager jennifers@b55.ca

110 La Ronge Road, Saskatoon SK S7K 7H8 Phone: 306-242-9019 / Fax: 306-242-9047

evidence of income is required

> and areas. Saskatoon Mennonite Care Services Inc. reserves the right to make modifications if may vary slightly from actual built dimensions NOTE: Drawing dimensions and areas shown they become necessary to maintain the high

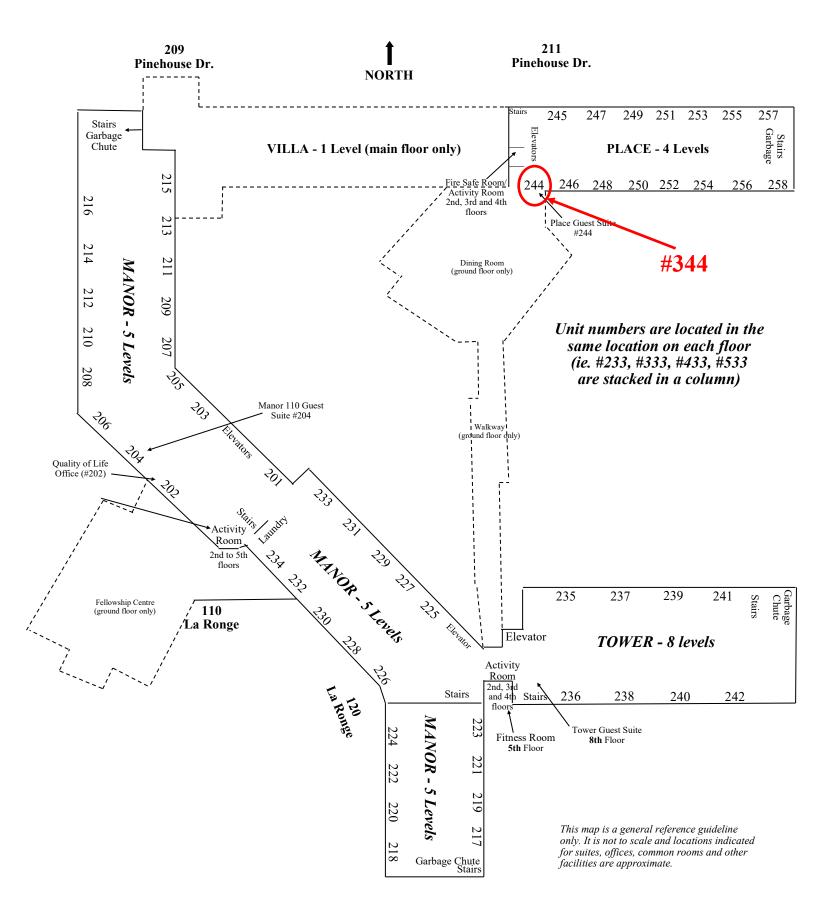


Outdoor Parking: \$55.00/month (with electrical plug-in) **Indoor Parking** in the Bethany Place underground heated parkade; requires a \$7,000.00 debenture and \$110.00 per month operating fee. *Pending Availability

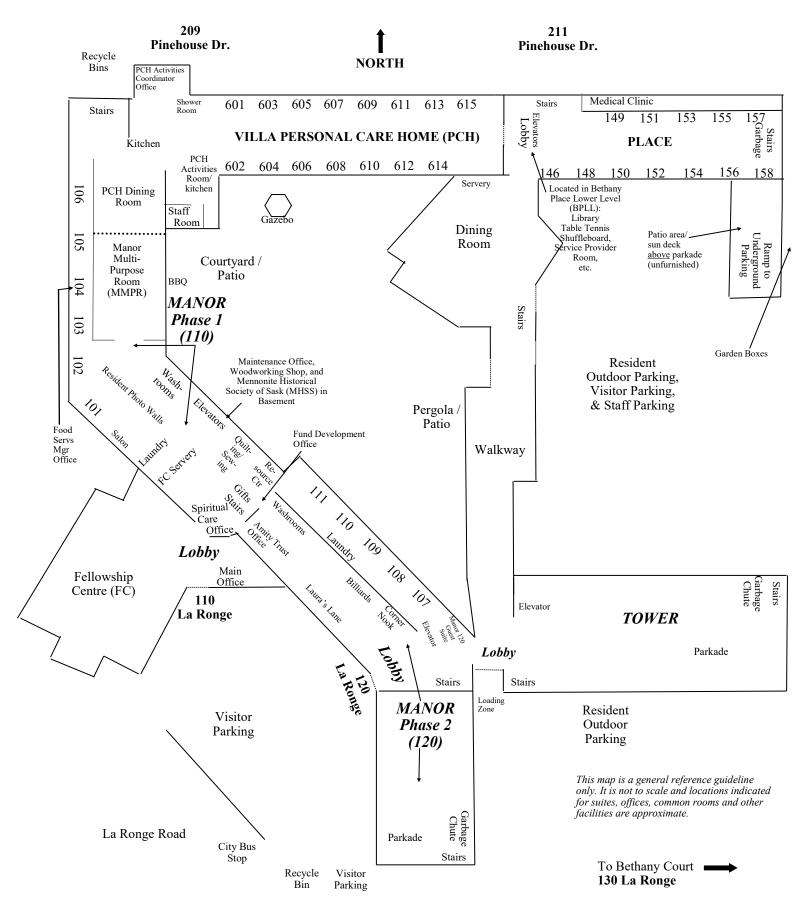
KEY MESSAGES for New Residents - BETHANY PLACE INDEPENDENT LIVING LIFE LEASE

- Bethany is a Christian faith-based community (predominantly Mennonite); however, a resident does
 not need to be Christian or Mennonite to live here. However, all residents need to respect the mission
 and values of the organization and the beliefs of other residents and staff and recognize that practicing
 faith is part of the Bethany community and events. There may also be a diversity of faiths represented
 at Bethany.
- Bethany Place life lease units are strictly independent living. The resident must be able to live
 independently, reasonably, and safely, or seek more suitable housing elsewhere. If supports are needed
 for the resident to maintain independent living, it is the responsibility of the resident to bring in and
 pay for supports such as: adding Bethany's Assisted Living package, Home Care, and other home
 nursing/home help agencies, etc.
- Bethany is a scent-free and pet-free environment.
- A \$2,000 deposit is required for a Life Lease unit in Bethany Place. Balance of debenture is due at possession date (commencement date of financial responsibility for the unit). The possession date is set by Bethany administration.
- Occupancy/Operating Agreement and Debenture Agreement required.
- The debenture is subject to depreciation of 2% a year for the first ten (10) years of occupancy, and then depreciation of 1% a year for the next ten (10) years with a minimum \$1,000 in depreciation.
- The debenture is for the right to live in the unit as your personal residence ("right to use"), not receiving title/not purchasing physical real estate.
- Right of Survivorship in the case of couples, no legal proceedings are required when one of the debenture holders passes away.
- The monthly occupancy and operating fees include major utilities (heat, air conditioning, electricity, water/sewer), property tax, staff salaries and administration, insurance on building, maintenance of appliances and all mechanicals (heating & air conditioning, plumbing, electrical), share of maintaining amenities and common areas, reserve fund contribution, etc.
- As passed by Board Motion, there will be an increase in monthly occupancy and operating fees in January of each year (*minimum* 3%) to cover inflation.
- All residents are required to provide evidence of their income (income tax T1 or Notice of Assessment).
- All residents are required to provide evidence of their personal insurance/tenant pak policy (contents
 and personal liability coverage minimum \$1Million) and provide evidence on an annual basis when
 they renew their insurance.
- Optional Extras:
 - Shaw Cable package for \$55/month (TV only; cannot be bundled with phone or internet services)
 - Meals (further information on options and prices available upon request)

- Parking:
 - Outdoor parking with an electrical plug-in \$55/month year-round.
 - Indoor parking:
 - Pending availability*, indoor parking in the Bethany Place parkade requires a \$7,000 debenture plus occupancy and operating fee of \$110/month.
 - *May need to go on a waiting list for indoor parking.
 - After taking possession of an indoor stall in the Place parkade, the resident can be placed on the waiting list for the Tower and/or Manor parkades.
 - Refund at cancellation of indoor parking is based on the original debenture less 2% depreciation/year for the first 10 years, then 1% for the next 10 years, after which depreciation will end. (Minimum 1 year depreciation applies).
 - Cancellation of any parking stall outdoor and/or indoor requires one full month's notice to cancel. In other words, if you want to cancel your stall for June 30th you must give notice on or before May 31st and stalls vacated mid-month do not qualify for a partial refund for the remainder of that month, unless someone else re-rents the stall prior to the end of that month.
- Notice to vacate the Life Lease unit in the future, shall be given in writing and the suite must be vacated in no more than 30 days after giving notice to vacate. The resident's responsibility for all monthly fees payable on the unit, as well as depreciation, will then end only 90 days after "vacant possession" of the suite is turned back over to Bethany; vacant possession means that the suite is empty of all personal belongings, the suite has been inspected with Bethany Maintenance personnel, and all keys have been returned.
 - Should the suite remain unoccupied past 90 days from vacant possession, the resident's responsibility for fees and depreciation ends on the 90th day.
 - Should the suite be re-occupied in less than 90 days; the resident is responsible only to the new occupant's possession date.
- Debenture refund is made to those named on the Debenture or to their Estate. Debentures cannot be rewritten or paid out to anyone else.



BETHANYUpper Levels



BETHANY *Main Level*